

Les Plats du Chef Inc. is Acquired By C.H. Guenther & Son Inc.

PRESS RELEASE- Montreal, Canada and San Antonio, Texas, USA, July 5, 2017 – Claridge is pleased to announce the sale of one of its portfolio companies Les Plats du Chef Inc. ("Plats du Chef") based in Montreal, Quebec Canada to C.H. Guenther & Son Inc. of San Antonio, Texas USA. Pierre Boivin, the President and CEO of Claridge Inc., stated, "We are extremely proud of the level of success that the management team at Plats du Chef has accomplished since its acquisition. Claridge is excited about the future growth prospects of the company in the hands of an outstanding organization C.H. Guenther with similar values to us and that have the resources and successful track record to allow Plats du Chef to grow and prosper and reach its full potential"

About Les Plats du Chef Inc.

Plats du Chef began in Montreal, Quebec Canada in 1981 when Chef Michel Lachapelle and his wife Monique founded the company. At the beginning the company specialized in making chef quality appetizers such as Escargots en Brioche for local grocers. Because of the exceptionally high quality of these original products, the Plats du Chef business grew and by 1994 the company was an internationally successful frozen food manufacturer making signature products such as French Onion Soup and Pizzettas, both of which remain best sellers today. In 2002 Plats du Chef was acquired by Claridge Inc. who worked with management to develop and grow the business. Stephen Bronfman stated that "we knew when we bought this jewel of a company the people would turn it into a diamond-congratulations!" Today under Claridge Inc. ownership Plats du Chef manufactures and distributes both retail and foodservice frozen dips, soups, snacks, appetizers and meals to top tier accounts throughout North America. For more information about Plats du Chef visit: www.platsduchef.com

About C.H. Guenther & Son Inc.

Founded by C.H. Guenther in 1851 in San Antonio Texas USA Guenther has delivered high quality grain products, traditional flavours and just "baked from scratch" taste for more than 165 years. Dale Tremblay, the President and CEO of C.H. Guenther stated that, "Plats du Chef has done a great job of creating new products that are on trend with today's consumer which is evident based on their success with Club Stores and Retail Chains in both the U.S. and Canada. I believe that with the talent and resources within both companies, we can work with the Plats du Chef team to take the business to a whole new level. We are very pleased to have had the opportunity to work with Claridge Inc., and they are to be commended on what they have successfully built". Guenther is a leading supplier of gravies, sauces, baking mixes and other value-added grain based food products to Food Service and select consumer markets in North America and Europe. Some of Guenther brands include Gizella Pastry, Morrison, Pioneer, Sun-Bird, White Wings and Williams. For more information about Guenther please visit: www.chg.com

About Claridge Inc.

Claridge Inc. represents the interests of Stephen Bronfman family and is actively involved in the management of a diverse portfolio of investments in private equity, hedge funds, public equities, real estate and food. For more information about Claridge Inc. please visit: www.claridgeinc.com

Claridge Inc. was advised by Houlihan Lokey and Davies, Ward. Phillips & Vineberg. As both companies are privately held the details of the transaction were not disclosed.



Questions should be directed to:

Claridge Inc. Zeno Santache, Chief Financial Officer 1-514-878-5220

C.H. Guenther & Son Inc Dublin and Associates 1-210-227-0221 or Steve Phillips 1-210-351-6389